



SITIP PRESENTS THE FIRST SUSTAINABILITY REPORT AS PART OF A NEW GREEN BUSINESS MODEL

2022 marks for Sitip the year in which three new and important objectives are achieved as a sustainable company: the publication of the **first Group Sustainability Report with reference to the year 2021 and the ESG Rating**, which concretely demonstrates the company's commitment in rethinking its business in an even greener perspective, **obtaining the ISO 50001 Energy Certification** for greater transparency and more efficient energy management throughout the supply chain with the consequent reduction of the environmental impact - and a **new photovoltaic system**.

The Sustainability Report is a document published on an annual basis by organizations and companies, which describes the activities carried out and the results achieved during the year in relation to the economic, social and environmental sustainability of the organization or company. Sitip voluntarily publishes its **first Sustainability Report** with the aim of giving concreteness and transparency to the commitment supported by the company in the field of sustainability, thanks to *constant innovation and cutting-edge technology*.

Sitip's sustainability strategy stems from the need to rethink any business field from a green perspective, established on a development model based precisely on innovative technologies that allow the company to obtain benefits in terms of economic, social and environmental sustainability, in order to achieve ever more efficient goals.

These goals also include the reduction of emissions and the optimization of the use of resources through the consolidation and improvement of the layout and logistics of the production plants, the installation of a cogeneration plant and new wet electrofilters generation, separation, recovery and reuse of materials also through external companies, the reduction of the use of virgin raw materials, the transition to an energy efficient lighting system.

Sitip is a reliable partner within a responsible supply chain and carries out concrete actions in line with the **UN Sustainable Development Goals**, in particular *Goal 3. Good Health and Well-being*, *Goal 12. Responsible Consumption and Production* and *Goal 13. Climate Action*, as well as the adoption of the 10 principles of the **UN GLOBAL COMPACT**, which encourages businesses around the world to create an economic, social and environmental framework that promotes a healthy and sustainable world economy that ensure that everyone has the opportunity to share its benefits. The Global Compact requires companies and organizations that adhere to it to share, support and apply in their sphere of influence a set of fundamental principles relating to human rights, labor standards, environmental protection and the fight against corruption, universally shared principles as derived from the Universal Declaration of Human Rights, the ILO Declaration, the Rio Declaration and the United Nations Convention against Corruption.

Furthermore, as objectives for 2023, Sitip will undertake to start the process for the **14064 Carbon Footprint Certification** and for the **SA8000 Ethical Certification**, a reference standard recognized worldwide created with the aim of guaranteeing optimal working conditions, for those organizations

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that intend to stand out in their commitment to sustainable development, with particular attention to social issues, as well as designing a new plant for the abatement of polluting loads from waste water.

In the words of **Giancarlo Pezzoli, CEO of Sitip**: *“The Group’s commitment to sustainable development materializes with the application of processes aimed at guaranteeing the protection of the environment, by adopting a circular business model. Sitip is a company that looks to the future and has committed itself over the years to invest in plants and solutions with a lower environmental impact, becoming a reliable partner within a sustainable supply chain, and making a concrete commitment in line with the UN sustainable development goals.”*

Taking part in sustainable development means embarking on a long and constantly evolving process, which requires constant commitment in terms of resources, innovation and collaboration within the production chain. The Group operates in line with the most recognized international certifications and initiatives, such as OEKO-TEX®, Bluesign®, GRS, ZDHC and has adopted the ISO 14001 Environmental Management System. Compatibly with the technical standards set by these certification schemes, selected carefully its suppliers according to quality and environmental standards, promoting and guaranteeing high product traceability, from the raw material to the finished product. The same commitment applies to constant attention to the ethical and social aspect linked to internal and external stakeholders.